

# Export Outlook for Oilseeds & Products

Revised FY 2003 Forecast:  \$400 Million to \$10 Billion

## Revised FY 2003 Forecasts

### Key Upside Developments

- Soybean sales to China are stronger than expected
- U.S. soybean export availability improves as production estimate rises 1.0 million tons since Nov

### Key Downside Developments

- Larger S. American soybean supplies erode U.S. sales
- Oilseed prices soften as soybean supplies grow

### Wild Card

- Outcome of U.S.-Brazilian competition over China market

